

Explanation of variances – pro forma

Name of smaller authority:

Ibstone Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,292	12,022					
2 Precept or Rates and Levies	8,000	10,525	2,525	31.56%	YES		Increase in precept demand due to costs for planning advice £1000; additional funds for planned parish Coronation celebrations £1000
3 Total Other Receipts	2,246	210	-2,036	90.65%	YES		Grant for £1000 for jubilee celebrations given 21/22 - no grants in 22/23; £779 insurance claim for stolen MVAS batteries paid in 21/22 - no claim made in 22/23; £200 donation to signs made in 21/22 - none in 22/23
4 Staff Costs	3,788	4,644	856	22.60%	YES		2 Clerks paid for 2 months during handover period
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,728	3,376	-352	9.44%	NO		
7 Balances Carried Forward	12,022	14,737			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,022	14,737				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,377	17,377	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable