

Ibstone Parish Council

Assets Register 31/03/2020

	Date installed	Cost £	Insurance Value £ 2018/19	Annual return Value £ 2013 or cost
Noitice Boards	2008	629.12		664.98
	?	?	1,242.76	216.00
Defibrillator and cabinet }	Mar-15	nil		-
MVAS }	Jan-17	2,739.66		2,739.66
MVAS }	Sep-20	2,699.55		2,699.55
Gritbin }	Sep-10	425.00		425.00
Phone box }	2012	1.00	4,997.68	750.00
Slide }	?	?		3,341.84
New play equipment }	Mar-13	6,165.00	10,601.91	6,165.00
Laptop }	Feb-18	374.99	-	374.99
Totals		13,034.32	16,842.35	17,377.02

In 2013 the PC made the decision to value the assets at the insurance valuation, however the external Auditors , Mazars , noted that although the Practitioner's Guide on Governance and Accountability in England and Wales, allows insurance values to be used, they can not be inflated. Any new purchases have to be included at cost price. NB- for 2019/20 the insurance did not issue a scheme of valuation.